

Monthly EPA Calculation for Class I Milk (Clause 52.216-9P15)
Based on USDA Announcement of Advanced Prices and Pricing Factors
Effective Date: January 5, 2003

(1) Adjusting Price					
	Base Skim Milk Price for Class I	\$	6.67	CWT	0.965 \$ 6.4366
	Advanced Butterfat Pricing Factor	\$	1.1784	LB	3.5 \$ 4.1244
	Class I Price				<u>\$ 10.5610</u>
(2) Base Price					
	Base Skim Milk Price for Class I	\$	6.99	CWT	0.965 \$ 6.7454
	Advanced Butterfat Pricing Factor	\$	1.0782	LB	3.5 \$ 3.7737
	Class I Price				<u>\$ 10.5191</u>
(3) Change from Base Price per CWT					
					\$ 0.0419
(4) Price change per gallon					
	(Line (3) divide by 11.63 gallons/cwt)				\$ 0.0036
(5) Price change per half gallon					
	Price change per quart				**
	Price change per pint				**
	Price change per 12-oz pg.				**
	Price change per 1/3 qt. (10-oz)				**
	Price change per half pint				**
(6) Price adjustment per gallon					
	Price adjustment per half gallon				**
	Price adjustment per quart				**
	Price adjustment per pint				**
	Price change per 12-oz pg.				**
	Price adjustment per 1/3 qt. (10-oz)				**
	Price adjustment per half pint				**

** No price adjustment is required this month since the price change per gallon in either direction is not equal to or greater than +/- \$0.0100. (See paragraph (f)(1) of the clause)

NOTE: Numbers in brackets are negative or decreases, all others are positive or increases.